

# PROPOSAL TO AUTHORIZE THE PURCHASE AND DISPOSAL OF TREASURY SHARES - CALL OF THE SHAREHOLDERS' MEETING IN ORDINARY AND EXTRAORDINARY SESSION

THIS DOCUMENT MAY NOT BE PUBLISHED, DISTRIBUTED, USED, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, BY OR IN THE UNITED STATES, AUSTRALIA, CANADA, JAPAN, OR ANY OTHER JURISDICTION WHERE SUCH PUBLICATION, DISTRIBUTION AND/OR USE WOULD VIOLATE THE LAWS OF THAT JURISDICTION.

This document does not constitute an offer prospectus or an admission document. This document does not constitute, and shall not be construed as, an offer to the public for subscription, purchase, sale or exchange, nor an invitation to make an offer for subscription, purchase, sale or exchange, of securities. This document and the information contained herein have been prepared for information purposes only and are in no way intended to constitute investment advice or a recommendation for investment in financial instruments. Potential investors must not subscribe and/or purchase the financial instruments covered by this document based on the information contained herein. There will be no offer of financial instruments to the public either in Italy or in any other country. Any private placement of the Company's shares will be made in the context of the admission of the Company's shares to AIM Italia, exclusively under the exemption from the application of the laws and regulations on public offering and therefore the offer of the shares has not been and will not be subject to the approval of CONSOB or any other competent authority in Italy or abroad in accordance with the applicable regulations. No prospectus or other equivalent information document will be published in connection with the admission of the Company's shares to AIM Italia.

- PROPOSAL FOR AUTHORIZATION TO PURCHASE AND DISPOSE OF TREASURY SHARES
- CONVOCAZIONE OF THE SHAREHOLDERS' MEETING IN ORDINARY AND EXTRAORDINARY SESSION

**Milan, 30 November 2018** - EdiliziAcrobatica S.p.A., a company specializing in double safety rope construction works, such as maintenance and renovation of buildings and other architectural structures, listed on the AIM Italia market, organized and managed by Borsa Italiana (ticker: EDAC) announces that **the Board of Directors, which met today, resolved to approve the proposal, to be submitted to the shareholders' meeting, for authorization pursuant to articles 2357 and following. of the Italian Civil Code to the purchase and subsequent disposal of treasury shares (so-called *Buy-back*)** as described in the explanatory report that will be published on the Issuer's website in accordance with the law.

The reasons on the basis of which the proposal is formulated lie, among other things, in (i) the possibility of supporting the liquidity of the shares themselves in compliance with the criteria established by law, including regulations, as well as by current practice, by carrying out, through the use of intermediaries, any investment transactions also to contain abnormal movements in prices, in order to regularize the performance of trading and prices, so as to facilitate the smooth running of trading outside the normal variations linked to market trends; (ii) the efficient use of the Company's liquidity with a view to medium and long-term investment; (iii) in the use of shares in the context of operations connected with the

Company's ordinary operations or projects consistent with the Company's strategic guidelines, in relation to which the opportunity to exchange shares is materialised; (iv) in allowing the purchase of shares from the beneficiaries of any stock-option plans; (v) in the constitution of a stock of own shares to be available, in line with the strategic guidelines that the Company intends to pursue, especially in the context of possible extraordinary transactions, including, by way of example, exchange, contribution or service of capital transactions or other corporate and/or financial transactions and/or other transactions of an extraordinary nature such as, by way of example, acquisitions, mergers, demergers, etc., to be carried out in the interest of the Issuer.

**The Board of Directors, therefore resolved to call the Shareholders' Meeting of the Company** to express its opinion on the proposal for the authorisation, pursuant to articles 2357 et seq. of the Italian Civil Code, for the purchase and subsequent disposal of treasury shares, **giving its Managing Director, Mr. Riccardo Iovino, the powers to set the date, time and place of the meeting.**

The Company will issue a formal notice of call and make available, within the terms of the law, on its website [www.edilziacrobatica.com](http://www.edilziacrobatica.com), on the *Investor Relations/Meetings* page.

#### Identification codes

- Alphanumeric code ordinary shares: EDAC
- ISIN code ordinary shares: IT0005351504
- Alphanumeric warrant code: WEDAC
- ISIN warrant code: IT0005351470

#### **CONTACTS**

Print Office EdilziAcrobatica  
Deborah Dirani  
[ufficiostampa@edilziacrobatica.com](mailto:ufficiostampa@edilziacrobatica.com)  
Mob: 393 8911364