

PRESS RELEASE - THE BOARD OF DIRECTORS APPROVED THE DRAFT FINANCIAL STATEMENTS AT 31 DECEMBER 2019 AND CONSOLIDATED FINANCIAL STATEMENTS 2019

THIS DOCUMENT MAY NOT BE PUBLISHED, DISTRIBUTED, USED, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, BY OR IN THE UNITED STATES, AUSTRALIA, CANADA, JAPAN, OR ANY OTHER JURISDICTION WHERE SUCH PUBLICATION, DISTRIBUTION AND/OR USE WOULD VIOLATE THE LAWS OF THAT JURISDICTION.

This document does not constitute an offer prospectus or an admission document. This document does not constitute, and shall not be construed as, an offer to the public for subscription, purchase, sale or exchange, nor an invitation to make an offer for subscription, purchase, sale or exchange, of securities. This document and the information contained herein have been prepared for information purposes only and are in no way intended to constitute investment advice or a recommendation for investment in financial instruments. Potential investors must not subscribe and/or purchase the financial instruments covered by this document on the basis of the information contained herein. There will be no offer of financial instruments to the public either in Italy or in any other country. Any private placement of the Company's shares will be made in the context of the admission of the Company's shares to AIM Italia, exclusively under the exemption from the application of the laws and regulations on public offering and therefore the offer of the shares has not been and will not be subject to the approval of CONSOB or any other competent authority in Italy or abroad in accordance with the applicable regulations. No prospectus or other equivalent information document will be published in connection with the admission of the Company's shares to AIM Italia.

PRESS RELEASE

THE BOARD OF DIRECTORS HAS APPROVED

THE DRAFT FINANCIAL STATEMENTS AT 31 DECEMBER 2019 AND CONSOLIDATED FINANCIAL STATEMENTS 2019

VALUE OF PRODUCTION, + 59.3% AT € 41.8M

EBITDA AT € 4.2M

NET PROFIT AT € 1M

- Production Value at € 41.8 million, +59.3 YoY;
- EBITDA at € 4.2 million (EBITDA Margin at 10.1%);
- EBIT at € 2.3 million (EBIT Margin at 5.6%);
- Net profit at € 1 million;
- Negative Net Financial Position (NFP) (debt) of € 2.6 Million

Genoa, 27 March 2020 - The Board of Directors of EdiliziAcrobatica S.p.A. ("**Company**" or "**EDAC**"), a company specialized in double safety rope construction works, such as maintenance and renovation of buildings and other architectural structures, listed on the AIM Italia segment of the Italian Stock Exchange (EDAC ticker) and on Euronext Growth (ALEAC ticker), met today under the chairmanship of Simonetta Simoni and examined and approved the draft financial statements as at December 31, 2019, prepared in accordance with the AIM Italia Issuers' Regulations and in compliance with Italian accounting principles.

Riccardo Iovino, CEO and Founder of EDAC, commented: "2019 was a year of great growth for EdiliziAcrobatica: a year that saw us, the first Italian company in our sector, give birth to the Dual Listing of our share, listed since February also on the European Capital Market, Euronext Growth, traded in Paris. France, in general, is then the country where we have concentrated our efforts of internationalization with our opening of the first operational headquarters of EdiliziAcrobatica France in Perpignan, following the acquisition of ETAIR - Entreprise de Travaux Aériens et d'Interventions Rapides Méditerranée, a company specialized in renovation works with double safety rope. Shortly after this first opening, we started the selection of commercial technicians in other cities of the Midi (Nice, Marseille and Toulouse), which were quickly put into full operational conditions. Our internationalization project is not stopping, and this year we are working to expand our technique in other cities in France and Spain.

Coming at the present time of serious difficulties for the country, due to the Coronavirus pandemic, as EdiliziAcrobatica we have put all our strength and determination to continue to be operational and productive. We have therefore immediately started the procedures for the opening of a service dedicated to environmental sanitation, responding to the pressing demands of our customers, investing in the acquisition of machinery, detergents, and safety devices for personnel.

I have always considered the difficulties I have encountered as an entrepreneur, as a stimulus to grow and renew the company: as an essential run-up to make a wider leap into the future. Today, EdiliziAcrobatica is, once again, intercepting the needs of the market to meet them efficiently and quickly.

The responsibility that I feel as an entrepreneur, towards my employees and collaborators and their families, towards investors, as well as towards my country, is an ethical principle that has guided me since I created EdiliziAcrobatica and from which I do not intend to escape even now. EdiliziAcrobatica will continue to grow in this complex 2020, seizing every challenge with the determination to win it".

Anna Marras, Member of EdiliziAcrobatica and Managing Director of all EDAC resources: "In 2019 EdiliziAcrobatica employed 800 human resources, including employees and collaborators. 800 people that we are committed to constantly training to support them in a path of growth, not only professional, but human. Our philosophy, the entrepreneurial ethics that distinguishes us, is based on the inclusion and support of each of the people who make up our Group. The figures, income statement, turnover and growth that distinguished 2019 are the result of a humanistic, albeit financial, strategy. Our strength, the most precious resource of EdiliziAcrobatica, are the men and women who make it up and who work every day sharing a Group objective: to always grow, because for us it is unthinkable to stand still and be pleased with the results achieved. Each one of us feels personally involved, as a unique and irreplaceable human being, in the shared project of making our Acrobatic technology the most widespread building technology in the world".

Deborah Dirani
Press Office
ufficiostampa@ediliziacrobatika.com
www.ediliziacrobatika.com
EdiliziAcrobatica SpA
Directorate General
Viale Brigade Partigiane 18/2A
16129 Genova (GE)
Mob: +39 393 8911364