

PRESS RELEASE FOR THE PRESS RELEASE OF EdiliziAcrobatica S.p.A.: REVENUES FROM SALE AND PERFORMANCE 2019 REVENUE OF OVER 56% TO 39,2 MILLION EURO

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PRESS RELEASE

REVENUES FROM SALES AND SERVICES 2019 GROW

BY MORE THAN 56% TO 39.2 MILLION EUROS

Genoa, 18 February 2020 - The Board of Directors of EdiliziAcrobatica S.p.A. (the "Company" or "EDAC"), a company specialized in double safety rope construction works, such as maintenance and renovation of buildings and other architectural structures, listed on the AIM Italia segment of the Italian Stock Exchange (EDAC ticker) and on Euronext Growth (ALEAC ticker), met today and examined the value of revenues as of December 31, 2019 of the EdiliziAcrobatica Group (which also includes the company under French law EdiliziAcrobatica France s. a.s.), not yet audited, which is equal to approximately Euro 39.2 million, up by more than 56 % compared to the value of 2018, equal to approximately Euro 25 million.

In Italy, the number of direct operating offices at 31 December 2019 reached 45, with an increase of 1 unit compared to 44 at 30 June 2019 and an increase of 6 units compared to 39 at 31 December 2018. In Italy, the number of franchised operating offices as at 31 December 2019 reached 33, with the same number of units as at 30 June 2019 and an increase of 2 units compared to the 31 registered as at 31 December 2018.

During 2019, the first acquisition was completed in France, which, following a thorough restructuring necessary to implement the Company's characteristic know-how, allowed the first two operating offices to be successfully set up in Nice and Toulouse.

In 2019, the value of sales (1) of the direct operating offices amounted to approximately Euro 43.9 million (of which Euro 3.5 million attributable to EdiliziAcrobatica France), an increase of 41.6% compared to Euro 31 million in December 2018. The value of sales including franchised operating offices recorded in December 2019 amounted to approximately Euro 58.2 million compared to Euro 43.9 million in December 2018, an increase of 32.6%.

Riccardo Iovino, founder and CEO of EDAC, commented: "Pending the final results of the 2019 financial statements, I am extremely satisfied with the operating results achieved, for which I thank our managers and employees."

(1) The value of sales is calculated as the total value of contracts signed by customers.

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