PRESS RELEASE - EDILIZIACROBATICA S.P.A. CARLO SIROMBO APPOINTED NEW CHIEF FINANCIAL OFFICER

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PRESS RELEASE

CONSTRUCTIONACROBATICS S.P.A. APPOINTS CARLO SIROMBO NEW CHIEF FINANCIAL OFFICER

Genoa, November 14, 2019 - In view of the time of strong growth and international expansion of EdiliziAcrobatica S.p.A., a leading company in Italy and Europe in the field of double safety rope operating construction, the management of the group announces that it has appointed Carlo Sirombo as CFO. Sirombo, who succeeds Michael Baldassarre, has been chosen for his high standing and past experience as CFO, which he held from 2015 to 2018 for Axactor Italy S.p.A. (Axactor Group Norway); from 2001 to 2007 for Saint Gobain Sekurit and Saint Gobain Glass S.p.A. (French multinational); from 1999 to 2001 for Agnesi 1824 S.p.A. (Colussi Group); from 1997 to 1999 for Audisio S.p.A. (CSM, Dutch Multinational). Between 2007 and 2015, Carlo Sirombo also served as director of the administration and general affairs area of Banca Ifis. "While thanking Michael Baldassare for the work he has done in EdiliziAcrobatica and wishing him good luck for the next positions he will hold - commented Riccardo Iovino, CEO of EdiliziAcrobatica and Anna Marras, director with responsibility for human resources - we are pleased to announce the new entry into the company of Carlo Sirombo who, in terms of professional as well as human qualities, represents a further step towards the growth of our Group. We are confident that the entry of such a high and qualified profile into EdiliziAcrobatica will also be welcomed by our investors, and we would like to welcome Dr. Sirombo to EdiliziAcrobatica".

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