

PRESS RELEASE - EDILIZIACROBATICA S.p.A. APPROVED PAS

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PRESS RELEASE

EDILIZIACROBATICA S.p.A. APPROVED THE PAS

Genoa, 13 May 2019 - The Board of Directors of EdiliziAcrobatica S.p.A. today approved the "PAS Prospectus".

It should be noted that the Company, confident in its income generating capacity, had undertaken during the IPO to reach an EBITDA 2018 target of Euro 4.2 million, net of the effects of the listing process; in the event of failure to reach the threshold indicated above, the PAS (Price Adjustment Share) mechanism provided for the progressive cancellation up to 20% of the shares held by the historic shareholders. The 2018 financial year ended with a normalised 2018 EBITDA (net of the accounting effects of the listing) of approximately Euro 4.5 million.

For further information, please refer to the "PAS Prospectus" available on the company's website, www.ediliziacrobatika.com, "Investor Relations" section, within the terms of the law and Article 3 of the Articles of Association.

EdiliziAcrobatica has also given the auditing firm Deloitte & Touche S.p.A. the mandate to verify the compliance of the "PAS Prospectus" with the criteria indicated in the Articles of Association (Article 3, paragraph 2, letter c).

This press release is available on the website: www.ediliziacrobatika.com.

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