

PRESS RELEASE

EDILIZIACROBATICA S.P.A.: RECORD CONSOLIDATED REVENUES IN 2023, GROWING TO €164.4 MILLION, +11% VERSUS 2022, ALSO THANKS TO DIVERSIFICATION

- revenues generated by EdiliziAcrobatica Spa amounted to €118.5 million, with an excellent performance that absorbed the backlash from the limitation of credit assignment instruments;
- revenues of the subsidiary Energy reached €32.7 million;
- the subsidiary Enigma Capital Investments LLC in Dubai posted revenues of €7.9 million;
- the revenues recorded in France amounted to €3.9 million, while those in Spain totalled €1.2 million.

Genoa, 14 February 2024 – Anna Marras, CEO of EdiliziAcrobatica S.p.A. ("Company" or "Acrobatica") – a company specialising in double safety rope construction work listed on the Euronext Growth Milan segment (ticker EDAC) and on Euronext Growth Paris (ticker ALEAC), which from 2024 will position itself worldwide under the single brand ACROBATICA – informed the Board of Directors of the value of the Company's unaudited consolidated revenues in domestic and international markets for the year 2023, amounting to €164.4 million, up 11% compared to the previous year when they stood at €148.1 million.

Starting from EdiliziAcrobatica Spa, regarding the Italian market, where in 2023 the important positive effect of state incentives ceased, Acrobatica managed to contain the resulting impact on its market, recording revenues of €118.5 million, a slight decrease of 12% compared to 2022.

The excellent result of 2023 was also achieved thanks to the business and investment diversification strategy that Acrobatica has been pursuing for a few years now, which has proven to be extraordinarily successful.

Looking more in detail, particularly worthy of note is the excellent performance of Energy, the group company active until 2023 in the energy efficiency sector, which recorded revenues of €32.7 million, up sharply from the €8.2 million as at 31 December 2022. From 2024 Acrobatica Energy will deal exclusively with the development of the photovoltaic business, leaving the energy efficiency business together with the new smart building project to the newly established company Acrobatica Smart Living, as per the press release published on 9 February 2024, to which we refer.

On the subject of international expansion, Acrobatica's entry as majority shareholder last spring in Enigma Capital Investments LLC, a company based in the United Arab Emirates and active in the rope-access construction sector proved to be strategically successful: from April to December, taking into account post-acquisition sales alone, revenues totalled €7.9 million.

Particularly satisfying was the performance of Spain's EA Iberica, whose revenues amounted to €1.2 million, up 44.7% from €0.84 million in the previous year.

As for the French subsidiary EdiliziAcrobatica France Sas, revenues generated in 2023 amounted to approximately €3.9 million, a slight decrease (-11%) compared to the previous year when they amounted to €4.4 million.

EdiliziAcrobatica S.p.A

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Note also that the parent company EdiliziAcrobatica S.p.A. reached a total of 1,625 employees as at 31 December 2023 compared to 1,309 on 31 December 2022. Considering also the French subsidiary Acrobatica France, the Spanish subsidiary Acrobatica Iberica, Acrobatica Monaco and Acrobatica Dubai, Saudi Arabia and Nepal, as well as the subsidiary Acrobatica Energy and the franchises, the Group reached a total workforce of 2,495 employees, an increase of 46% compared to 31 December 2022.

Finally, the Group's growth is also evident from the number of operating offices in Italy, which in 2023 reached 102, an increase of 19 units compared to 83 as at 31 December 2022.

"We are particularly satisfied with these results", commented Anna Marras and Riccardo Banfo, respectively CEO and CFO of EdiliziAcrobatica S.p.A., "that come at the close of a year in which companies in the construction sector suffered from the discontinuation of invoice discounting and credit assignment instruments. However, EdiliziAcrobatica S.p.A.'s business model once again proved successful and enabled the group to post an overall growth of 11%, bucking the industry trend. Indeed, we're proud to have created new jobs in 2023 both in Italy and abroad, offering hundreds of people the chance to join a group that continues to grow and expand worldwide under the new Acrobatica brand".

This press release is available online at www.1info.it and on the Issuer's website at www.acrobaticagroup.com (Investor Relations / Press Releases section). For info: www.acrobaticagroup.com

EdiliziAcrobatica S.p.A. is the leading company in the exterior renovation sector. Founded in Genoa in 1994 by Riccardo Iovino and guided today by Anna Marras, Group CEO, the company currently has around 2,500 employees and more than 150 operating areas in Italy, France, Spain, the Principality of Monaco, the United Arab Emirates, Saudi Arabia and Kuwait. The double safety rope technique makes it possible to do construction work while offering the end customer efficient, safe and sustainable services. Listed on the Euronext Growth Milan market since November 2018 and on the Euronext Growth Paris market since February 2019, ACROBATICA has integrated the principles of sustainability into its Business Model, guaranteeing a naturally sustainable service and a responsible approach that pursues the well-being and satisfaction of its internal and external stakeholders, and in 2022 it earned an ESG Rating that places it among the lowest-risk companies in its cluster of reference.

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