

PRESS RELEASE

THE SHAREHOLDERS' MEETING OF EDILIZIACROBATICA S.p.A. APPROVES THE STOCK GRANT PLAN AND THE FREE SHARE CAPITAL INCREASE TO SERVICE IT

1. Approved: adoption of a plan called "2021-2023 Stock Grant Plan" concerning the allocation of the right to receive maximum 244,620 ordinary shares of the Company without consideration
2. Approved: increase of the share capital without consideration for a maximum nominal amount of €24,462 to service the stock grant plan
3. Approved: amendment of the current text of the By-laws following the renaming of the AIM Italia market to Euronext Growth Milan

Genoa, 29 November 2021 - EdiliziAcrobatica S.p.A. ("**Company**" or "**EDAC**"), the parent of the group of the same name, specialised in construction such as maintenance and renovation of buildings and other architectural structures using double safety ropes, listed on the Euronext Growth Milan stock exchange (ticker symbol EDAC) and on Euronext Growth Paris (ticker symbol ALEAC), announces that the Shareholders' Meeting met remotely today in ordinary and extraordinary session.

ORDINARY SESSION

The ordinary Shareholders' Meeting of EdiliziAcrobatica S.p.A. approved the Stock Grant Plan called "2021-2023 Stock Grant Plan" concerning the allocation without consideration of ordinary shares of the Company to directors (with executive powers) and employees, including executives, of the Company and/or any subsidiaries, subject to the achievement of the Group and individual performance objectives – including the development of the business both domestically and internationally – which will be set from time to time by the Board of Directors, to which today's Shareholders' Meeting has also conferred all the broadest powers necessary or appropriate to execute it (the "**Stock Grant Plan**").

The Stock Grant Plan concerns the granting of the right to receive a maximum of 244,620 shares without consideration, corresponding to approximately 3% of the Company's current share capital, and is divided into cycles corresponding to EdiliziAcrobatica's financial years which will end on 31 December 2021, 2022 and 2023.

The purpose of the Stock Grant Plan is to promote and pursue the following objectives: (i) align the remuneration of the beneficiaries with the interests of the shareholders; (ii) retain and incentivise the human resources considered important to the EdiliziAcrobatica group, while at the same time creating a valid retention and attraction tool; (iii) orient management towards decisions that pursue the creation of value of the EdiliziAcrobatica group in the medium to long term and contribute to the growth of sustainable value in a perspective compatible with the strategies for the development of the EdiliziAcrobatica group's business. In fact, the Stock Grant Plan aims to promote the sharing of strategic objectives between the Company and its "key" resources, in a perspective of increasing involvement, awareness and coordination, as well as, obviously, motivation and loyalty in the medium to long term.



EXTRAORDINARY SESSION

The Shareholders' Meeting also approved the proposal to increase the share capital without consideration pursuant to article 2349, paragraph 1 of the Italian Civil Code for the execution of the Stock Grant Plan, for a maximum nominal amount of €24,462, corresponding to a maximum number of 244,620 ordinary shares of the Company having the same characteristics as those already in circulation with regular dividend rights, to be executed in one or more tranches under the terms and conditions of the aforementioned plan, reserved to executive directors and employees, including executives, of the Company and/or any subsidiaries, by using a corresponding part of an available reserve of retained earnings for the aforementioned amount to increase the share capital.

The capital increase in question may be subscribed based on the rights assigned by 31 December 2024 from its approval, provided that if within this period the shares relating to such increase are not fully allocated, the capital will be increased by an amount equal to the shares allocated.

The Board of Directors may also use treasury shares held in the securities portfolio in order to implement the Stock Grant Plan. .

Finally, as the last item on the agenda of the extraordinary part, the Shareholders' Meeting accepted the proposal to amend the current text of the By-laws following the renaming of the AIM Italia market to Euronext Growth Milan pursuant to notice no. 31776 of Borsa Italiana. Consequently, all references to the previous names of the markets and Borsa Italiana regulations in the By-laws have been updated, including the reference to the figure of the Nominated Adviser, now renamed to Euronext Growth Advisor.

EdiliziAcrobatica S.p.A. is the leading company in Italy in the exterior renovation sector. Founded in Genoa in 1994 by Riccardo Iovino, the company now has over 1300 employees and more than 100 operating areas in Italy, France and Spain. The technique it employs allows working without scaffolding or aerial platforms, thus offering end customers a quality service and the elimination of scaffolding costs. The rope access that EdiliziAcrobatica is specialised in is particularly well suited to ordinary and extraordinary maintenance of buildings and apartment complexes, hotels and historical monuments. In fact, the technique developed by EdiliziAcrobatica ensures numerous benefits both in terms of accessibility for apartment complex residents and hotel guests and safety for tenants and access to monuments that always remain accessible to tourists even during restoration and maintenance works.

Listed on the Euronext Growth Milan stock exchange since November 2018 and on the Euronext Growth market in Paris since February 2019, EdiliziAcrobatica closed 2020 – the year of the pandemic and the stoppage of construction sites – with € 44.7 million in revenues, up about 14% compared to 2019. During the year 2020 the company also inaugurated a new business line dedicated to cleaning and disinfection and released EAcondominio, the first app in Italy for condominium administrators to facilitate the holding of remote tenant meetings.

For info: www.ediliziacrobatika.com



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