





## **PRESS RELEASE**

### **EDILIZIACROBATICA: MAY CLOSES WITH RECORD SALES +452%**

Genoa, 8 June 2021 – EdiliziAcrobatica closed the month of May 2021 with a result that was extraordinary from all points of view, starting from its operations that saw an increase in sales\* of 452% compared to May 2020.

Indeed, in the last month alone the company sold its services for a total value of €11,428,697 compared to €2,068,987 in the same month of the previous year, when the drastic measure imposed by the government to contain the contagion had resulted in the stoppage of construction sites. At the time the company responded by setting up a new branch of the company in just over 30 days offering an array of services (from disinfection to cleaning and pest control), which allowed it to continue employing its employees and contractors while at the same time reassuring investors about the solidity of the Group, whose shares are traded on the AIM Italia stock exchange.

Riccardo Iovino, CEO & Founder of EdiliziAcrobatica commented that "The results achieved lead us to think that the darkest period of the COVID epidemic has passed. The comparison with the same period of the previous year shows a marked recovery in the entire sector and demonstrates the company's ability to be extremely fast and responsive. Moreover, our recent positive performance in the stock market underscores the financial community's strong support and interest in our company, and we are confident that we can continue to offer excellent returns".

These results follow the recent publication of the Group's financial statements featuring double-digit growth indicators, starting from the value of production that exceeded €46 million (+10.57%).

Furthermore, in April the company announced the founding of the newco EnergyAcrobatica 110, which will operate as the main contractor for projects and construction sites operating under the 110% tax relief scheme, while at the beginning of May the Group officially entered the Iberian market with the acquisition of a business unit of a Spanish company based in Barcelona.

"It's been a very exciting month", concluded Riccardo Iovino. "A month during which we reaped the fruits of the labour of all the people who, every day, each in their own role, are committed to supporting the company's growth and progress. However, while these numbers are obviously very positive, we cannot stop to rest on our laurels. We must continue to follow the course we've mapped out and spread our technique of construction on ropes throughout Europe and the world".

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\*VSS (Value Services Sales) corresponds to the backlog, i.e. the "Value of stipulated contracts and/or orders".

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EdiliziAcrobatica SpA is the leading company in Italy in the construction sector operating with double safety ropes. Founded in Genoa in 1994 by Riccardo Iovino, the company now has over 1,200 employees and 100 operating areas in Italy, France and Spain. The technique it employs allows working without scaffolding or aerial platforms, thus offering end customers a quality service and the elimination of scaffolding costs. The rope access that EdiliziAcrobatica is specialised in is particularly well suited to ordinary and extraordinary maintenance of buildings and apartment complexes, hotels and historical monuments. In fact, the technique developed by EdiliziAcrobatica ensures numerous benefits both in terms of accessibility for apartment complex residents and hotel guests and safety for tenants and access to monuments that always remain accessible even during restoration and maintenance works.

Listed on the AIM Italia stock exchange since November 2018 and on the Euronext Growth market in Paris since February 2019, EdiliziAcrobatica closed 2020 – the year of the pandemic and the stoppage of construction sites – with €44.6 million in revenues, up about 14% compared to 2019. During the year the company also inaugurated a new business line dedicated to cleaning and disinfection and released EAcondominio, the first app in Italy for condominium administrators to facilitate the holding of remote tenant meetings.

For info: www.ediliziacrobatica.com.

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