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## PRESS RELEASE

### EDILIZIACROBATICA S.p.A. ENTERS THE SPANISH MARKET WITH ACCÉS VERTICAL

Barcelona, 10 May 2021 - EdiliziAcrobatica (EDAC), a company specialised in construction using double safety ropes, including maintenance and renovation of buildings and other architectural structures, listed on the AIM Italia/Alternative Capital Market stock exchange (ticker symbol EDAC) and on Euronext Growth (ticker symbol ALEAC), announces that late in the evening on Friday, 7 May it signed a preliminary contract for the acquisition of a business unit of the company Accés Vertical, a Spanish enterprise operating in the sector of construction on ropes, for a value equal to €450,000 with the recognition of an earn-out in 2022 and 2024 upon achievement of turnover and EBITDA margin targets. To complete the operation, which does not qualify as a significant transaction pursuant to art. 12 of the Issuers' Regulation, EDAC was assisted by EMINTAD ITALY as Financial Advisor and by Studio Legale LCA as Legal Advisor.

The acquisition of the Accés Vertical business unit is part of EDAC's international expansion strategy, now acquiring a foothold in the Iberian territory as announced at the beginning of 2021, only two years after its entry into France where it is present with its subsidiary EdiliziAcrobatica France SaS.

EDAC's internationalisation is based on opportunities to "buy" instead of "make" so as to considerably reduce the time required to expand its highly scalable business model into new countries. In this sense, the integration between EDAC and Accés Vertical (<https://accesvertical.es>), as outlined above, represents an opportunity of particular value and has high development potential. Accés Vertical is a small company with a distinctive competitive positioning: in addition to a young, qualified management with proven professional skills, Accés Vertical has a particularly valuable customer portfolio. By way of example, Accés Vertical is the company authorised to carry out work on ropes for the maintenance of the iconic Sagrada Familia.

Riccardo Iovino, CEO & Founder of EdiliziAcrobatica S.p.A., commented that "Entry into the Spanish market is part of the Group's international expansion strategy and confirms the scalability of a business model that, also in light of the latest results reported in recent days, including revenue growth of 61.5% in the first quarter of 2021, we intend to export throughout Europe and beyond. From the moment I founded EdiliziAcrobatica 27 years ago I have always had a very clear goal: to revolutionise construction worldwide. Since then I have worked every day with the goal of making EdiliziAcrobatica a business focused on people, employees and contractors, certain that this was the only way possible to give my company the strength to go beyond national borders and export a know-how that is not only operational but also ethical and professional".

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**EdiliziAcrobatica SpA** is the leading company in Italy in the construction sector operating with double safety ropes. Founded in Genoa in 1994 by Riccardo Iovino, the company now has over 1,000 employees and 100 operating areas in Italy and France. The technique it employs allows working without scaffolding or aerial platforms, thus offering end customers a quality service and the elimination of scaffolding costs.

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The rope access that EdiliziAcrobatica is specialised in is particularly well suited to ordinary and extraordinary maintenance of buildings and apartment complexes, hotels and historical monuments. In fact, the technique developed by EdiliziAcrobatica ensures numerous benefits both in terms of accessibility for apartment complex residents and hotel guests and safety for tenants and access to monuments that always remain accessible even during restoration and maintenance works.

Listed on the AIM Italia stock exchange since November 2018 and on the Euronext Growth market in Paris since February 2019, EdiliziAcrobatica closed 2020 - the year of the pandemic and the stoppage of construction sites - with €44.8 million in revenues, up 14% compared to 2019. During the year the company also inaugurated a new business line dedicated to cleaning and disinfection and released EAcondominio, the first app in Italy for condominium administrators to facilitate the holding of remote tenant meetings.

For info: [www.ediliziacrobatika.com](http://www.ediliziacrobatika.com)

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