PRESS RELEASE

THE SHAREHOLDERS' MEETING of EDILIZIACROBATICA S.p.A. APPROVES THE DISTRIBUTION OF DIVIDENDS WORTH €1.29 MILLION

1. **Approval of the financial statements of EdiliziAcrobatica S.p.A. for the year ended 31 December 2020**
2. **Approval of the distribution of dividends for €1,285,199.68, allocating a dividend of €0.16 per share**
3. **Approval of amendments to the By-laws**

Genoa, 29 April 2021 - EdiliziAcrobatica S.p.A. ("***Company***" or "***EDAC***"), the parent company of the group of the same name, specialised in construction such as maintenance and renovation of buildings and other architectural structures using double safety ropes, listed on the AIM Italia segment of the Italian stock exchange (ticker symbol EDAC) and on Euronext Growth (ticker symbol ALEAC), announces that the Shareholders' Meeting met remotely today in ordinary and extraordinary session.

ORDINARY SESSION

The Shareholders' Meeting of EdiliziAcrobatica S.p.A. reviewed the consolidated financial statements as at 31 December 2020 and approved the annual financial statements as at 31 December 2020, which showed a net profit of €2,293,611.78, as presented by the Board of Directors as a whole, as well as the related Management Report prepared by the Board of Directors.

The Shareholders' Meeting also resolved to allocate the net profit of EdiliziAcrobatica S.p.A. for the year 2020 as follows:

- Allocate an amount equal to €2,165.00 to increase the Legal Reserve, which in this way will reach the limit established by law.

- Set aside €127,579.30 as retained earnings.

- Allocate to a specific Reserve for suspended depreciation/amortisation pursuant to paragraph 7-quater art. 60 of Italian Law no. 126 of 13.10.2020 the amount of €878,667.80 following the application of the right to suspend the annual depreciation/amortisation of tangible and intangible fixed assets (article 60 of Italian Law no. 126 of 13 October 2020, converting with amendments Decree-Law no. 104 of 14 August 2020).

- Distribute dividends for €1,285,199.68, allocating a dividend of €0.16 per share, with ex-dividend date on 3 May 2021, record date on 4 May 2021 and payment date on 5 May 2021.

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The Shareholders' Meeting also resolved to:

- Confirm the appointment of Riccardo Iovino as a Board Director pursuant to article 2386 of the Italian Civil Code until the expiry of the term of office of the current board of directors, that is until the date of the shareholders' meeting to approve the financial statements for the year ended 31 December 2022.

- Confirm the appointment of Marco Caneva as an independent Board Director pursuant to article 2386 of the Italian Civil Code, whose choice had already been positively evaluated by the Nominated Adviser, until the expiry of the term of office of the current board of directors, that is until the date of the shareholders' meeting to approve the financial statements for the year ended 31 December 2022.

EXTRAORDINARY SESSION

In compliance with the new provisions of the Italian stock exchange as per the changes to the AIM Italy Regulation, the Shareholders' Meeting also approved the amendment of articles 3 (three), 6 (six), 8 (eight), 11 (eleven), 14 (fourteen), 15 (fifteen), 16 (sixteen), 17 (seventeen) and 19 (nineteen) of the text of the EdiliziAcrobatica S.p.A. By-laws.

Riccardo Iovino, CEO & Founder of EdiliziAcrobatica S.p.A. commented that he was "particularly satisfied to be able to distribute a dividend of €0.16 per share to our investors at the end of such a complex year for the global economy. Indeed, I would like to thank all our shareholders for the confidence they've shown in our business model, especially at the most critical moment for the construction sector, last spring, when in compliance with government regulations we had to shut down our building sites. Despite this setback, EdiliziAcrobatica's results in 2020 were more than satisfactory. But now we are focused on the future of the Group, which in just the first four months of this year has already expanded its workforce with more than 100 new hires, and that recently established a new company called Energy Acrobatica 110, which will assume the role of qualified and reliable general contractor for projects and construction sites operating under the Italian 110% tax-relief programme, managing contracts for the redevelopment and structural consolidation of buildings throughout the country".

This press release is available online at www.1info.it and on the Issuer's website at *www.ediliziacrobatica.com* (Investor Relations / Press releases section).

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EdiliziAcrobatica SpA is the leading company in Italy in the construction sector operating with double safety ropes. Founded in Genoa in 1994 by Riccardo Iovino, the company now has over 1,000 employees and 100 operating areas in Italy and France. The technique it employs allows working without scaffolding or aerial platforms, thus offering end customers a quality service and the elimination of scaffolding costs. The rope access that EdiliziAcrobatica is specialised in is particularly well suited to ordinary and extraordinary maintenance of buildings and apartment complexes, hotels and historical monuments. In fact, the technique developed by EdiliziAcrobatica ensures numerous benefits both in terms of accessibility for apartment complex residents and hotel guests and safety for tenants and access to monuments that always remain accessible even during restoration and maintenance works.

Listed on the AIM Italia stock exchange since November 2018 and on the Euronext Growth market in Paris since February 2019, EdiliziAcrobatica closed 2020 – the year of the pandemic and the stoppage of construction sites – with €44.8 million in revenues, up 14% compared to 2019. During the year the company also inaugurated a new business line dedicated to cleaning and disinfection and released EAcondominio, the first app in Italy for condominium administrators to facilitate the holding of remote tenant meetings.

For info: *www.ediliziacrobatica.com*

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