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PRESS RELEASE

ENERGY ACROBATICA 110 SRL IS BORN,  
THE EDILIZIACROBATICA SUBSIDIARY DEDICATED TO THE 110% SUPERBONUS

Genoa, 7 April 2021 - EdiliziAcrobatica S.p.A. - (“Company” or “EDAC”), a company specialised in the maintenance and renovation of buildings and other architectural structures using double safety ropes, listed on the AIM Italia segment of the Italian stock exchange (ticker symbol EDAC) and on Euronext Growth (ticker symbol ALEAC) - announces the birth of the company Energy Acrobatica 110 Srl (EA 110), with the aim of fulfilling the role of Main Contractor for projects and construction sites operating under the Italian 110% tax relief programme.

The new company will be chaired by Riccardo Iovino, founder and CEO of EdiliziAcrobatica.

80% owned by EdiliziAcrobatica S.p.A. and 20% by Turin-based Buildings srl, a construction engineering consulting company, with a share capital of €100,000, EA 110 has chosen Tino Seminara as CEO, head of Foreign Market Development and Corporate IT and Financial Management of EdiliziAcrobatica.

The newly established company will be fully operational in the coming weeks, and in its initial phase will be active in the northwestern part of Italy starting from Turin, where it is consolidating a network of partners for the execution of renovation and energy efficiency works that qualify for the 110% Superbonus programme.

In its role as Main Contractor, EA110 will fully manage the project contracts, coordinating the parties involved: from the condominiums to the engineering studios that must issue energy conformity certifications, not to mention the construction companies tasked with executing the works.

*“The 110% Superbonus represents a great opportunity to relaunch the country’s economy system”, commented Riccardo Iovino, chairman of EA 110 and CEO of EdiliziAcrobatica S.p.A. “From the moment it entered into force, hundreds of potential clients who administer condominiums have submitted projects that fall under this tax relief programme to EdiliziAcrobatica even though this is not really our core business. So we got the idea to create a new company, established specifically in order to satisfy all these requests coming from a network of several*

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*thousand condominium administrators, current EdiliziAcrobatica clients, asking us to manage all the projects and coordinate clients, engineering firms and subcontractors”.*

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**EdiliziAcrobatica SpA** is the leading company in Italy in the construction sector operating with double safety ropes. Founded in Genoa in 1994 by Riccardo Iovino, the company now has over 1,000 employees and 100 operating areas in Italy and France. The technique it employs allows working without scaffolding or aerial platforms, thus offering end customers a quality service and the elimination of scaffolding costs. The rope access that EdiliziAcrobatica is specialized in is particularly well suited to ordinary and extraordinary maintenance of buildings and apartment complexes, hotels and historical monuments. In fact, the technique EdiliziAcrobatica developed ensures numerous benefits both in terms of accessibility for apartment complex residents and hotel guests and safety for tenants and access to monuments that always remain accessible even during restoration and maintenance works.

Listed on the AIM Italia stock exchange since November 2018 and the Euronext Growth market in Paris since February 2019, EdiliziAcrobatica closed 2020 - the year of the pandemic and the stoppage of construction sites - with €44.8 million in revenues, up 14% compared to 2019. In 2020, the company also inaugurated a new business line dedicated to cleaning and disinfection and released EAcondominium, the first app in Italy for condominium administrators to facilitate the organization of remote tenant meetings.

For info: [www.ediliziacrobatika.com](http://www.ediliziacrobatika.com)

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