

PRESS RELEASE

EDILIZIACROBATICA SPA ANNOUNCES ITS PRELIMINARY RESULTS:

- Group consolidated revenues +14.1% in December 2020, equal to €44.8 million, compared to €39.2 million in 2019
- Group revenues in Italy +15.8%, equal to €41.6 million, compared to €35.9 million in 2019

Genoa, 10 March 2021 – The Board of Directors of EdiliziAcrobatica S.p.A. (the "Company" or "EDAC"), a company specialised in ordinary and extraordinary construction maintenance works listed on the AIM Italia segment of the Italian stock exchange (ticker symbol EDAC) and on Euronext Growth (ticker symbol ALEAC), today examined the preliminary consolidated revenues from sales and services as at 31 December 2020 for the EdiliziAcrobatica Group, not subjected to statutory audit, amounting to €44.8 million, up 14.1% compared to the previous year.

The value of revenues from sales and services recorded at 31 December 2020 in Italy amounted to €41.6 million, an increase of 15.8% compared to €35.9 million in 2019, notwithstanding the lockdown lasting more than two months due to the pandemic. The development of business in Italy was also favoured by the introduction of the 90% Façade Bonus incentive included in the Relaunch Decree to stimulate building improvement works.

Furthermore, there was a positive trend in the total volume of services provided in Italian construction sites, which recorded revenues of €39.3 million, with an increase of approximately 17.8% compared to the €33.4 million achieved in 2019, demonstrating the Company's great ability to execute even in a particularly difficult market such as that of 2020.

In Italy, direct operating construction sites reached 59 as at 31 December 2020, up by 14 compared to 45 as at 31 December 2019.

EdiliziAcrobatica S.p.A.

Direzione Generale
Viale Brigate Partigiane 18/2
16129 Genova
Tel 010 3106912
Fax 010 3106440

Sede legale
Via Filippo Turati, 29
20121, Milano

800.300.833

www.ediliziacrobatica.com
info@ediliziacrobatica.com
ediliziacrobaticaspa@pec.it

Certificazioni:



Città

ALESSANDRIA, ANCONA, BARI, BIELLA, BRESCIA, CATANIA, CHIAVARI, COMO, FIRENZE, GENOVA, LA SPEZIA, LIVORNO, MILANO, MONZA, NAPOLI, NOVARA, PALERMO, PESCARA, ROMA, SIENA, SIRACUSA, TORINO, VENEZIA, VERONA, VIAREGGIO E RETE FRANCHISING

Revenues from sales and services recorded by the French company EdiliziAcrobatica France Sas amounted to approximately €3.1 million, down €140 thousand compared to €3.3 million in 2019. In France the Group increased its direct staff by 28 units in the cities of Lyon, Narbonne, Toulouse, Perpignan, Nice, Montpellier and Marseille in preparation for the recovery expected in 2021.

EdiliziAcrobatica S.p.A. counted a total of 765 employees at 31 December 2020 compared to 625 at 31 December 2019. Considering also the French company EdiliziAcrobatica France Sas and franchised businesses, the Group reached a total workforce of 1,041.

Riccardo Iovino, founder and CEO of EDAC, noted: "We can only be satisfied with this continuous growth that rewards our innovative business model, our organisational capacity and the speed of action that allows us to seize important opportunities such as the Façade Bonus. Our current international expansion will place our sales force in a strong position to make the most of imminent post-pandemic opportunities".

EdiliziAcrobatica SpA, founded in 1994 by Riccardo Iovino, is a company engaged in the construction sector, Italy's top specialist in rope access works. The company works without scaffolding or aerial platforms, using the innovative and cutting-edge technique of double safety ropes that makes it possible to offer end customers excellent quality without the extra cost of scaffolding. Rope access also allows ordinary and extraordinary maintenance to be carried out without blocking the view, allowing the building residents to enjoy total freedom, light, cleanliness and safety even while the works are ongoing.

Today EdiliziAcrobatica has its general management in Genoa and 94 operating areas between Italy and France, and offers a service that is changing construction culture.

Listed on the AIM Italia stock exchange since November 2018 and on the Euronext Growth market since February 2019, EdiliziAcrobatica recorded growth in production value in 2019 of +59.3% compared to 2018, with a matching increase in the number of employees and contractors.

To respond to the COVID-19 health crisis, in March 2020 EdiliziAcrobatica created a new business line dedicated to the rehabilitation and sanitisation of environments and launched EAcondominium, the first app in Italy for condominium administrators to facilitate the holding of remote condominium meetings.

For info: www.ediliziacrobatika.com

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SIRACUSA, TORINO, VENEZIA, VERONA,
VIAREGGIO E RETE FRANCHISING

Nominated Adviser

Banca Profilo S.p.A.
Via Cerva 28 - 20122 Milan
Tel. +39 02 584081
edilziacrobatica@bancaprofilo.it

Investor Relations

EdiliziAcrobatica S.p.A.
Maria Virginia Concu
investor.relator@edilziacrobatica.com

C: 340 951 0894

Press Office

EdiliziAcrobatica S.p.A.
Deborah Dirani
ufficiostampa@edilziacrobatica.com

C: 393 891 1364

Financial Press Office

Close to Media
Luca Manzato 335 848 4706
Lidy Casati 345 510 4920

EdiliziAcrobatica S.p.A.

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Viale Brigate Partigiane 18/2
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