

EXERCISE OF THE GREENSHOE OPTION

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Milan, 19 December 2018 - EdiliziAcrobatica S.p.A., a company specialized in double safety rope construction works, such as maintenance and renovation of buildings and other architectural structures, announces that, today, Banca Profilo S.p.A. has exercised the option of greenshoe for 149,850 shares owned by Arim Holding S.r.l. (the "Shareholder").

The option greenshoe is one of the agreements signed [between the Shareholder and Banca Profilo S.p.A. in the framework of the Operation IPO.

The purchase price of the shares covered by the greenshoe option is Euro 3.33 per share, corresponding to the price established in the context of the Offer - for a total countervalue equal to about Euro 499,001.

The admission to listing took place following the placement of 1,725,300 ordinary shares, all newly issued, for a value of Euro 5,720,301 of which:

- i. 1,499,850 ordinary shares resulting from the capital increase reserved for the market;
- ii. 75,600 ordinary shares resulting from the share capital increase reserved for employees; and administrators;
- iii. no. 149,850 ordinary shares, corresponding to approximately 8.7% of the offer, found from the greenshoe capital increase.

Following the full exercise of the Greenshoe Option, the free float is equal to 21.27% and the Company's share capital is represented by 7,725,300 shares and is held as follows:

For the listing transaction EDAC was assisted by Banca Profilo (Nominated Adviser and Global Coordinator), EMINTAD ITALY (Financial Advisor), LCA Studio Legale (Legal Advisor of the Issuer), Pedersoli Studio Legale (Banca Profilo's Legal Advisor), Deloitte (the Issuer's company), Pedersoli Studio Legale (Banca Profilo's Legal Advisor), Deloitte (the company of auditing), Studio Tributario e Societario Deloitte (Tax Advisor), Iccrea Banca Impresa (Co-lead manager) and ADB (financial advisor).

CONTACTS

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