

EDILIZICROBATICA ADMITTED TO NEGOTIATIONS ON THE AIM ITALY MARKET

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EDILIZIACROBATICA ADMITTED TO TRADING ON THE AIM ITALIA MARKET

- SUCCESSFULLY COMPLETED THE PLACEMENT OF 1,725,300 EDAC ORDINARY SHARES.
- NEGOTIATIONS ARE SCHEDULED TO START ON 19 NOVEMBER 2018.

Milan, November 15, 2018 - EdiliziAcrobatica S.p.A., a company specialized in safety double rope construction works, such as maintenance and renovation of buildings and other architectural structures, announces that today Borsa Italiana S.p.A. has issued the Notice concerning the admission to trading of EDAC ordinary shares on the AIM Italia - Mercato Alternativo del Capital market, organized and managed by Borsa Italiana S.p.A..

The admission to listing took place following the placement of 1,725,300 ordinary shares, all newly issued:

- i. 1,499,850 ordinary shares resulting from the capital increase reserved for the market;
- ii. 75,600 ordinary shares resulting from the share capital increase reserved for employees and directors;
- iii. 149,850 ordinary shares, corresponding to approximately 8.7% of the offer, deriving from the greenshoe capital increase.

In addition, no. 431,332 warrants have been assigned free of charge to investors (including employees and directors), so warrant holders will have the right to subscribe in 3 exercise periods (September 2019, September 2020 and September 2021) the compendium shares, in the ratio of one compendium share for each warrant held, at an exercise price equal to the IPO price, increased by 10% on an annual basis.

The Company, in agreement with the Global Coordinator, Banca Profilo S.p.A., in consideration of the quantity and characteristics of the expressions of interest received during the placement and in order to favour a composition of the book characterised by the presence of high standing investors, determined the price of ordinary shares reserved for the market at Euro 3.33 per share and the price of ordinary shares reserved for employees and directors at Euro 3 per share.

The value of the placement, including the shares from the greenshoe option, is Euro 5,720,301 (of which Euro 499,001 of Greenshoe option at the placement price). As part of the transaction, an "adjustment" mechanism is also provided for if the Group does not achieve a certain consolidated profitability target in terms of EBITDA in the year ended 31 December 2018 (the so-called Price Adjustment Shares). For further information on the Price Adjustment Shares, please refer to the admission document which will be published today on the Company's website www.ediliziacrobatica.com.

The post-marketing capital of the Company consists of 7,725,300 shares with no par value, of which 6,525,300 ordinary shares and 1,200,000 unlisted Price Adjustment Shares. Based on the offer price, the Company's capitalisation is approximately Euro 25.7 million (including PAS shares). The free float is equal to 23.5% of the Company's share capital (excluding the Price Adjustment Shares) of the Issuer (25.3% assuming full exercise of the greenshoe option and excluding the Price Adjustment Shares).

The trading start date is expected to be 19 November 2018. On the same day the settlement of the shares assigned as part of the placement is set.

Riccardo Iovino, EDAC's CEO, commented: *"It is a great satisfaction for us to have completed the listing on the Stock Exchange at such a delicate historical moment for the markets. Since the day I started EdiliziAcrobatica, now more than 24 years ago, I have chosen to take different, often counterintuitive paths. The uniqueness of EdiliziAcrobatica is not only a question of know-how, but it is mainly a question of mentality: working at height every day has widened our vision of things, for us there are no obstacles, there are only great opportunities, like the one that today leads us to enter the AIM segment of Borsa Italiana"*.

In the listing process EDAC is assisted by Banca Profilo (Nominated Adviser and Global Coordinator), EMINTAD ITALY (Financial Advisor), LCA Studio Legale (Legal Advisor of the Issuer), Pedersoli Studio Legale (Legal Advisor of Banca Profilo), Deloitte (auditing firm), Studio Tributario e Societario Deloitte (Tax Advisor) Iccrea Banca Impresa (Co-lead manager) and ADB (financial advisor).

The Admission Document is available at the Company's registered office and in the Investor relations section of the website www.ediliziacrobatica.com. Please note that, for the dissemination of Regulated Information, the Company uses the 1INFO-SDIR circuit managed by Computershare.

Identification codes The following identification codes have been assigned:

Alphanumeric code ordinary shares: EDAC

ISIN code ordinary shares: IT0005351504

Alphanumeric code warrant: WEDAC

ISIN warrant code: IT0005351470

CONTATTI

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