

## PRESS RELEASE –

# EDILIZIACROBATICA DELIBERATES THE DISTRIBUTION OF 760 THOUSAND EURO OF DIVIDENDS

**Genoa 27 August 2020 - The Shareholders' Meeting of EdiliziAcrobatica S.p.A. ("Company" or "EDAC"),** a company specialized in double safety rope construction works, such as maintenance and renovation of buildings and other architectural structures, listed on the AIM Italia segment of the Italian Stock Exchange (EDAC ticker) and Euronext Growth (ALEAC ticker), met today under the chairmanship of Simonetta Simoni and resolved to allocate the net profit for 2019, equal to Euro 1,225,175.00 as follows:

- Euro 760,726.75 to dividends to be distributed, equal to Euro 0.096 per share, gross of withholding taxes, with ex-dividend date, in accordance with AIM Italia's 2020 calendar, on 31 August 2020, date of entitlement to receive the dividend on 1 September 2020 and date of payment of the dividend on 2 September 2020;

- The remaining part, equal to Euro 464,448.25, for Euro 3,979 to the legal reserve, which with this allocation reaches the legal limit of 20% of the share capital, and for Euro 460,469.25 to the retained earnings reserve.

At the same meeting, the Shareholders' Meeting, having noted the resignation of Director **Riccardo Iovino** from the Board of Directors, accepted his willingness to be appointed as a new member of ARIM Holding, the holding company of which Iovino himself is sole director, and which already holds a stake of approximately 76.24% of the share capital of **EdiliziAcrobatica S.p.A.**, available.

To guarantee full and complete continuity in the management of the Group as well as greater efficiency and cost containment, Riccardo Iovino himself will hold the position of Managing Director in the name and on behalf of ARIM Holding.

*"We have considered it appropriate, in recognition of the investors who have believed in us, a partial distribution of dividends, which is also possible despite the particularly delicate period for the global economy - commented Riccardo Iovino -. This is certainly an important result for the Group which, during 2019, as well as in 2020, has made important investments aimed at fostering its growth and penetration into new territories both in Italy and Europe. The development strategies developed in recent years, moreover, are absolutely in line also with the entry into the Board of Directors of ARIM Holding, the family holding company of which I am sole director. The objective of this change, which sees me remain in my role as a board member of the Board of Directors of EdiliziAcrobatica, also in view of the acceleration of the Group's expansion on the international front, is in fact to make the best practices that have led EdiliziAcrobatica to grow exponentially year after year, making it the European reality of reference in the field of operational double safety rope construction".*

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