

Press Release - The Shareholders' Meeting approved the Financial Statements for the year ended 31 December 2019

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PRESS RELEASE

ORDINARY ASSEMBLY OF BUILDING SHAREHOLDERS OF EDILIZIACROBATICA S.p.A.

1. The financial statements of EdiliziAcrobatica S.p.A. for the year ended 31 December 2019 have been approved;
2. Approved the postponement to a future Shareholders' Meeting, to be held by the end of 2020, of the resolution in the allocation of the Company's profits for the year;
3. New members of the Company's Board of Directors and Board of Statutory Auditors appointed for the period 2020-2022 and confirmation of Deloitte & Touche S.p.A. as the statutory auditors of the bills.

Genoa, 28 April 2020 - EdiliziAcrobatica S.p.A. ("Company" or "EDAC") company at the head of the homonym group, specialized in double safety rope construction works, such as maintenance and renovation of buildings and other architectural structures, listed on the AIM Italia segment of Borsa Italiana (EDAC ticker) and on Euronext Growth (ALEAC ticker), announces that today's meeting of the Ordinary Shareholders' Meeting of the shareholders, in ordinary session and with remote participation methods.

The Ordinary Shareholders' Meeting of EdiliziAcrobatica S.p.A. has approved the financial statements for the year ended as of 31 December 2019, which shows a net profit of Euro 1,225,175.00, as presented by

the Board of Directors as a whole, as well as the related Report on Operations prepared by the Board of Directors and the Board of Statutory Auditors.

Board of Directors.

The Assembly has approved to postpone to a future meeting, to be held before the end of the year 2020, the resolves on the allocation of the Company's profits for the year.

The Shareholders' Meeting has renewed the Board of Directors, appointing the following members to the Board of Directors three years 2020-2020 Dr. Simonetta Simoni, in her capacity as President, Dr. Anna Marras and Dott. Riccardo Iovino, Simone Muzio and Paolo Ravà, the latter as independent director.

The Shareholders' Meeting also assigned to the independent director Paolo Ravà the following amount a total of Euro 3,400 by way of the emolument due to it for the actual period of office following co-option to the Board of Directors in January 2020.

The curricula vitae of the new directors are available on the Issuer's website

www.edilziacrobatica.com (Investor Relations section).

The Ordinary Shareholders' Meeting also appointed the new members of the Board of Statutory Auditors of the Company for the three-year period 2020-2022, confirming the outgoing statutory auditors, respectively in the persons of Dott.ssa Alda Bertelli, in the capacity of Chairman, Dr. Giorgio Frediani and Francesco Cinaglia as standing auditors, the Dr. Carla Borgioli and Dr. Giancarlo Ammannati as alternate auditors.

Finally, the Shareholders' Meeting established that the statutory audit will continue to be carried out by the company.

Deloitte & Touche S.p.A.", with registered office in Milan (MI), via Tortona 25, for the duration of three financial years, i.e. until the date of approval of the financial statements at 31 December 2022.

This press release is online at www.1info.it and on the Issuer's website.

www.edilziacrobatica.com (Investor Relations / Press Releases section).