

Rectification Press Release "The Board of Directors has approved the draft financial statements as at 31.12.2019 and consolidated financial statements 2019.

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PRESS RELEASE

Genoa, 24 April 2020 - EdiliziAcrobatica S.p.A. ("Company" or "EDAC"), a company specialized in double safety rope construction works, such as maintenance and renovation of buildings and other architectural structures, listed on the AIM Italia segment of the Italian Stock Exchange (EDAC ticker) and Euronext Growth (ALEAC ticker), informs that, he proposal for the allocation of the net profit for the year approved by the Board of Directors held on 27 March 2020, which cancels and replaces the proposal erroneously indicated in the press release issued to the public on 27 March 2020 and relating to the approval of the draft financial statements and consolidated financial statements for the year ended 31 December 2019 of the Company, is as follows.

The Board of Directors will propose to the Shareholders' Meeting to allocate the net profit for the year 2019 of EdiliziAcrobatica S.p.A. for Euro 3,979 to the legal reserve (which reaches the legal limit of 20% of the share capital) and for Euro 1,221,196 as dividends to be distributed to shareholders. The Board of Directors will also propose to distribute to shareholders an additional amount of Euro 125,924 drawn from the balance sheet item "retained earnings", to round off the coupon to Euro 0.17 per share.

It should also be noted that, with reference to the aforesaid proposal for a resolution, the Board of Directors of the Company is currently evaluating the advisability of accessing the system of financial guarantees granted by SACE S.p.A. in favour of banks and other credit institutions, for loans in any form

granted in favour of companies, recently introduced by Decree Law no. 23 of 8 April 2020 (the so-called "Liquidity Decree"), which has not yet been converted into ordinary law.

Therefore, in view of the fact that the resolution on the distribution of dividends could be an obstacle to the use of such measures by the Company pursuant to the provisions of the Liquidity Decree, as also specified in the Directors' Explanatory Report made available to shareholders on the Company's website, www.ediliziacrobatika.com, the Chief Executive Officer will present, at the next Ordinary Shareholders' Meeting, which will be held in first call on 28 April 2020 and, if necessary, in second call on 29 April 2020, the proposal to postpone to a future Shareholders' Meeting, to be held by the end of 2020, the resolution on the allocation of profits for the year.