

PRESS RELEASE - Cooperation of the Independent Director Paolo Ravà to replace the resigning Director Andrea Bottino

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PRESS RELEASE

Cooptation of the Independent Director Paolo Ravà to replace him of the resigning Director Andrea Bottino

Genoa, 13 January 2020 - EdiliziAcrobatica S.p.A. (the "Company" or "EDAC"), a company specialized in double safety rope construction works, such as maintenance and renovation of buildings and other architectural structures, listed on the AIM Italia market, organized and managed by Borsa Italiana (ticker: EDAC) and Euronext Growth (ticker ALEAC), announces that the Board of Directors, which met today, co-opted as independent director Paolo Ravà to replace Andrea Bottino, who resigned for personal reasons by letter dated December 16, 2019.

The Board of Directors has taken note of Mr. Bottino's resignation and would also like to express its heartfelt thanks for his valuable contribution.

Paolo Ravà, who from today joins EDAC's Board of Directors, as an independent director, has a proven track record in M&A consulting activities for national and international companies and since 2017 he has held the position of Chairman of the Order of Chartered Accountants and Accounting Experts of Genoa.

The Board of Directors, with the approval of the Board of Statutory Auditors, has assessed the existence of all the necessary requirements for the performance of this office, as well as the existence of the requirements of independence.

The full text of the Director's curriculum vitae is available to shareholders at the Company's registered office.

Pursuant to Article 2386 of the Italian Civil Code and the Articles of Association in force, the new Director will remain in office until the next Shareholders' Meeting.

Based on the communications made to the Company, as of January 13, 2020, Mr. Ravà did not hold, directly and/or indirectly, any ordinary shares of the Company.

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