

PRESS RELEASE - CLOSURE OF THE FIRST PERIOD OF EXERCISE OF EDAC WARRANTS 2018-2021

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PRESS RELEASE

CLOSURE OF THE FIRST PERIOD OF EXERCISE OF EDAC WARRANTS 2018-2021

Genoa, 1 October 2019 - EdiliziAcrobatica S.p.A. (the "Company" or "EDAC"), a company specialized in double safety rope construction works, such as maintenance and renovation of buildings and other architectural structures, listed on the AIM Italia segment of the Italian Stock Exchange (EDAC ticker) and on Euronext Growth (ALEAC ticker), announces that the first of the three periods provided for the exercise of the "Warrant EDAC 2018-2021", ISIN code IT0005351470 ("Warrants") closed on 30 September 2019 (the "First Exercise Period"), as provided for in Article 3. 2 of the relevant Regulation (the "Warrant Regulation").

During the First Exercise Period, 198,937 Warrants were exercised and consequently 198,937 EDAC Conversion Shares were subscribed, at a price of Euro 3.66 (three point sixty-six/00) for each Conversion Share subscribed, for a total value of Euro 728,109.42.

The subscribed EDAC Shares are made available for trading on today's date (the day of settlement following the end of the last day of the First Exercise Period) - through Monte Titoli S.p.A. - and have regular dividend entitlement equal to that of the ordinary EDAC Shares traded on the Stock Exchange on the effective date of exercise of the Warrants and are therefore carrying a current coupon.

The new share capital of EDAC amounts to Euro 792,423.7, divided into 7,924,237 ordinary shares, all without indication of nominal value. In accordance with the provisions of Article 2444 of the Italian Civil Code, the certificate indicating the new share capital will be filed with the Milan Companies' Register within the legal deadline.

It is understood that Warrant holders who have not requested to subscribe to the EDAC Compendium Shares in the First Exercise Period, will have the right to exercise the Warrants in the subsequent exercise periods referred to in article 3.2 of the Warrant Regulations.

For any further information, please refer to the Warrant Regulations available on the Company's website <https://edilziacrobatica.com>, Investor Relations/IPO section. The KID relating to the Warrants is also available in the same section.

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