

EdiliziAcrobatica S.p.A. announces some details on the project for the admission to trading of its shares on AIM Italia / Mercato Alternativo del Capitale Approved consolidated data as at 31 March 2018

Genoa, 26 June 2018 Further to the press release of 13 February 2018, EdiliziAcrobatica S.p.A. ("**EDAC**" or the "**Company**"), a group founded in 1994 in Genoa by Riccardo Iovino, specialized in safety double rope construction works, such as maintenance and renovation of residential, public, corporate and religious buildings, confirms that it has started the preparatory activities for the admission to trading of its ordinary shares (the "**Shares**") on AIM Italia/Mercato Alternativo del Capitale, a multilateral trading system organized and managed by Borsa Italiana S.p.A.. ("**AIM Italia**") and announces some of the terms and conditions provided for in the initial public offering process (the "**Listing**").

Summary of the Listing Transaction In the context of the Listing Transaction, an offer of newly issued EDAC ordinary shares will be made for a maximum of Euro 10.000,000 to qualified Italian and foreign institutional investors (excluding Australia, Canada, Japan and the United States of America, in accordance with the provisions of *Regulation S* adopted pursuant to the Securities Act of 1933) and for a maximum of Euro 3.000,000 to non-qualified investors exempt from the provisions on public offerings, it being understood that the total value of the offer may not in any case exceed Euro 10.000,000. It is also envisaged that the EDAC shares subject to the offer will be combined with *warrants* free of charge (at a ratio of 1 *warrant* for every 3 subscribed Shares) and that an economic compensation mechanism will be implemented for new shareholders through "*Price Adjustment Shares*" as a result of which, in the event of the Company's failure to achieve certain profitability targets, the number of Company shares held by the majority shareholder will be reduced (thus increasing the percentage of the Company's share capital held by the other shareholders). It is also expected that the Company and the majority shareholder will enter *lock-up* commitments, in line with market practice for this type of transaction, for a period of 24 months from the date of commencement of trading. Finally, in the context of the listing transaction, a so-called green shoe option will be granted for shares deriving from a specific capital increase, as well as the approval of a *stock option* plan for certain employees, consultants and members of the Board of Directors of the Company and the Group, identified among key personnel.

Motivation and strategic rationale with the proceeds raised from the listing, the Company intends to support plans to grow and strengthen its competitive position in the national and international restructuring market.

The strategic objectives identified by the Company include the following:

- 1- the consolidation of its presence on the Italian market, through the opening of new operating, direct and *franchising* offices and the development of divisions dedicated to certain key sectors (in particular *corporate*, public administration and religious structures);
- 2- geographical expansion, through M&A operations - in particular through acquisitions of leading foreign companies active in the same sector - and the expansion of the client portfolio in new countries.
- 3- the consolidation of its brand image and *brand awareness*, through advertising campaigns and promotional activities, as well as the strengthening of the presence of brands and distinctive signs; and
- 4- the strengthening of the Group's organisational structure through the inclusion of new managerial figures (mainly in the human resources, *marketing and information technology* areas) and the implementation of a new research and development department focused on the development of new materials and services.

Other conditions The total number of Shares offered, in addition to the other relevant conditions of the listing transaction, will be determined close to the start of the placement. EDAC is assisted in the listing process by Banca Profilo (Nominated Adviser, Global Coordinator and Specialist), Emintad (financial advisor), Iccrea Banca Impresa (Co-lead manager), ADB (financial advisor), LCA Studio Legale (legal advisor to the Issuer) and Deloitte (Independent Auditors). Pedersoli Studio Legale acts as legal advisor to Banca Profilo and Iccrea Banca Impresa.

The main economic data as at 31 March 2018 The consolidated economic data as at 31 March 2018 confirm the significant growth trend recorded by the Company and the Group in recent years, which was also achieved thanks to the Company's ability to penetrate the market - through the opening of direct and franchised operating offices, which increased from 35 as at 31 March 2017 to 56 as at 31 March 2018 - and investments in staff training and business culture. In particular, as at 31 March 2018, the Group recorded revenues of Euro 4.8 million (+39.2% compared to Euro 3.4 million as at 31 March 2017) and EBITDA amounted to approximately Euro 0.8 million, a great increase (+100.6%) compared to approximately Euro 0.4 million as at 31 March 2017. Net financial indebtedness as at 31 March 2018 amounted to Euro 4.3 million, of which Euro 5 million deriving from bonds issued by the Company on 29 September 2017 and expiring on 29 September 2023, listed on the professional segment ExtraMOT PRO managed by Borsa Italiana S.p.A.

EdiliziAcrobatica S.p.A. EdiliziAcrobatica is a group specialized in double safety rope construction works for residential buildings, Public Administration works, corporate buildings and offices (corporate sector), religious structures and others. The group provides a wide range of services, such as: renovation, maintenance, installations, safety and emergency intervention, cleaning, waterproofing and roofing. The group has four investee companies and as of March 31, 2018 has 56 operating offices throughout Italy, which allow a deep geographical penetration, covering an area from Valtellina to Sicily.

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