

EDILIZIACROBATICA: expansion on the French market. Award of ETAIR's assets.

THIS DOCUMENT MAY NOT BE PUBLISHED, DISTRIBUTED, USED, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, BY OR IN THE UNITED STATES, AUSTRALIA, CANADA, JAPAN, OR ANY OTHER JURISDICTION WHERE SUCH PUBLICATION, DISTRIBUTION AND/OR USE WOULD VIOLATE THE LAWS OF THAT JURISDICTION.

This document does not constitute an offer prospectus or an admission document. This document does not constitute, and shall not be construed as, an offer to the public for subscription, purchase, sale, or exchange, nor an invitation to make an offer for subscription, purchase, sale or exchange, of securities. This document and the information contained herein have been prepared for information purposes only and are in no way intended to constitute investment advice or a recommendation for investment in financial instruments. Potential investors must not subscribe and/or purchase the financial instruments covered by this document based on the information contained herein. There will be no offer of financial instruments to the public either in Italy or in any other country. Any private placement of the Company's shares will be made in the context of the admission of the Company's shares to AIM Italia, exclusively under the exemption from the application of the laws and regulations on public offering and therefore the offer of the shares has not been and will not be subject to the approval of CONSOB or any other competent authority in Italy or abroad in accordance with the applicable regulations. No prospectus or other equivalent information document will be published in connection with the admission of the Company's shares to AIM Italia.

Award of the assets of ETAIR - Entreprise de Travaux Aériens et d'Interventions Rapides Méditerranée in judicial liquidation, a leading French company in the double rope construction sector in south-east France

- **Countervalue of the transaction equal to Euro 110,001**
- **EdiliziAcrobatica implements its internationalization strategy with the entry into the French market**
- **Closing expected by June 2019**

Genoa, 6 March 2019

EdiliziAcrobatica (EDAC), a company specialized in double safety rope construction works, such as maintenance and renovation of buildings and other architectural structures, listed on the AIM Italia/Mercato Alternativo del Capitale segment (EDAC ticker) and Euronext Growth (ALEAC ticker), was today awarded the assets of ETAIR - Entreprise de Travaux Aériens et d'Interventions Rapides Méditerranée in judicial liquidation (ETAIR), a leading French company in the double rope construction sector in south-west France. The assets will, however, be transferred to the company EdiliziAcrobatica France, whose share capital is wholly owned by the Issuer, as the successful bidder identified by EDAC.

The acquisition of ETAIR's assets is part of EDAC's internationalization strategy and represents the first acquisition that will enable it to oversee and develop its first foreign market: the French one.

"Since I created EdiliziAcrobatica I have always had a very clear objective: to revolutionize the way of building in the world," said Riccardo Iovino, CEO and founder of EdiliziAcrobatica. "I started in Genoa, 25 years ago, replacing a gutter and receiving a smile and a bottle of wine as payment, but since then I have strongly believed that this technique that I had experienced myself represented a revolution for the building world. Since then, I have worked every day with the aim of making EdiliziAcrobatica a reality at the center of which there were people, employees and collaborators, certain that only this was the possible way to make my company a company that had the strength to go beyond national borders and export a know-how that is not only operational, but ethical and human. Today, a week after our listing on Euronext Growth, we are happy to announce the award of the assets of ETAIR, a company in the sector based in Perpignan: and so today we can say that the first step towards the world has been taken".

Characteristics of the assets to be awarded

The company ETAIR - Entreprise de Travaux Aériens et d'Interventions Rapides Méditerranée in judicial liquidation was founded in 2002, based in Perpignan, and operates in the double rope construction sector in south-west France.

In 2018, ETAIR recorded revenues of approximately Euro 6.29 million, with EBITDA and Net Profit negative, respectively Euro -0.13 million and Euro -0.26 million.

The acquisition of ETAIR's assets will take place in the context of the judicial liquidation procedure opened at the court of Perpignan. As a result of this procedure, today, EdiliziAcrobatica France, on appointment of EDAC, was awarded the assets owned by ETAIR resulting from its balance sheet assets and the inventory drawn up by the bodies of the procedure.

The agreed price, equal to € 110,001, is represented by:

- Intangible Fixed Assets equal to € 55,000
- Tangible fixed assets of € 40,000
- Warehouse of € 15,000
- Portfolio Orders relating to work in progress since 28/02/2019 equal to € 1.

ETAIR has 52 employees and as at 28 February 2019 the value of equipment, tools and order backlog relating to work in progress amounted to approximately € 3.18M.

The transaction in question is a significant transaction pursuant to art. 12 of the AIM Italia Issuers' Regulations.

Value and structure of the transaction

The value of the assets to be acquired is Euro 110,001 and will be paid to ETAIR as a cash price.

The price, already deposited by EDAC in a special escrow account, will be paid to ETAIR on the day on which the deeds of sale of the assets are signed, which must be stipulated within 4 months of the day on which EdiliziAcrobatica France takes possession of these assets. This period may, however, be extended by agreement between the judicial administrator and EdiliziAcrobatica France.

The possession of the assets will be transferred, following and as a result of the award, to EdiliziAcrobatica France, a company set up ad hoc for this transaction on 5 March 2019.

EdiliziAcrobatica France is a simplified joint-stock company with initial share capital of Euro 1,000; its share capital will be increased when, following the completion of the acquisition of the ETAIR assets, its debt to EDAC will be converted into share capital.

With the operation described herein, EdiliziAcrobatica France will acquire 47 employees from the ETAIR operating team, with the assumption of the related payables to employees, equal to approximately Euro 177,778.

The chairmanship of EdiliziAcrobatica France will be assumed by Riccardo Iovino, while the general management by Paolo Stella.

This press release is available on the website: <https://ediliziacrobatika.com>

In the Construction operation it was assisted by Emintad Italy and BDO France as financial advisor and by the law firms LCA and DS Avocats.

Press Office

EdiliziAcrobatica S.p.A.

Deborah Dirani

Ufficiostampa@ediliziacrobatika.com

C: 393 8911364

Nominated Adviser (Nomad)

Banca Profilo S.p.A.

ediliziacrobatika@bancaprofilo.it

02584081

www.bancaprofilo.it