

## **PRESS RELEASE - EDILIZIACROBATICA**

### **THE SHAREHOLDERS' MEETING APPROVES THE TREASURY SHARE PURCHASE PLAN PROPOSED BY THE BOARD OF DIRECTORS**

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Riccardo Iovino AD "Our business model continues to be a winner".

Milan, 21 December 2018 - **Riccardo Iovino**, Managing Director of **EdiliziAcrobatica S.p.A.** ("Company" or "**EDAC**"), a company specialized in double safety rope construction works, listed since November 2018 on the AIM market of Borsa Italiana (ticker: EDAC), has disclosed data concerning the financial performance of the Company, not subject to statutory audit, and its expansion in Italy.

As at 30 September 2018, the positive trend recorded at the end of the first half of 2018 was confirmed.

In particular, revenues for the first nine months of the year amounted to approximately Euro 18 million, up 47.6% compared to the corresponding figure for the previous year, equal to approximately Euro 12.2 million.

As of 30 September 2018, the direct operating offices reached 34, with an increase of 7 units, compared to the 27 registered as of 31 December 2017.

As at 30 September 2018, the number of franchised operating offices reached 29, with an increase of 7 units compared to 22 as at 31 December 2017.

**Riccardo Iovino**, founder and CEO of **EdiliziAcrobatica S.p.A.**, commented as follows: "The results achieved in 2018 by the Company confirm that the business model, based on the indisputability of the numerical series and the recognition of the value of human resources as characterising elements of **EdiliziAcrobatica**, is winning in its uniqueness. The growth in the first nine months of 2018 does not surprise us because it is part of a series of similar performances that **EdiliziAcrobatica** has been ringing in the last 5 years. Our vision of the work, commitment, care and attention that all of us, from the youngest of the workers to the oldest of the managers, put into satisfying the requests that come our way is what makes **EdiliziAcrobatica** a reliable entrepreneurial reality that is chosen every day by an increasing number of customers. In the light of the results obtained and in consideration of the analyses carried out, which have identified an enormous potential for expansion, represented by markets - including foreign markets - ready to welcome the know-how of **EdiliziAcrobatica**, we feel ready to take up and win the new challenges of growth and expansion that 2019 presents us with".

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